

FISCAL IMPACT STATEMENT ON BILL NO. **S1058**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Allan Kincaid		
DATE:	February 28, 2008	SBD:	2008129

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AUTHOR:	Senator Hayes	PRIMARY CODE CITE:	20-7-5010
SUBJECT:	South Carolina Children's Trust Fund		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

See Below

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**BILL SUMMARY:**

The proposed Bill revises the governance of the South Carolina Children's Trust Fund (Fund) to reconstitute the board of trustees to a board of directors and increases the number of directors from nine to seventeen. The Bill also deletes references to the adoption of special needs children.

**EXPLANATION OF IMPACT:**

Since funding for the Fund is not authorized in the annual appropriation act as passed by the General Assembly, there will be no impact on the General Fund of the State or on Federal and/or other funds. Any costs related to the increase in the number of directors will be paid from the organization's revenue sources such as donations/contributions, federal grants and earnings on investments.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget